

IRS DOLLAR LIMITATIONS ON QUALIFIED RETIREMENT PLANS

	2019	2018	2017
Annual Benefit for Defined Benefit Plans	230,000	230,000	225,000
Annual Contributions for Defined Contribution Plans	58,000	57,000	56,000
Annual Contributions for Defined Contribution Plans (including Catch Up)	64,500	63,500	62,000
Annual Maximum Compensation Limit	290,000	285,000	280,000
Highly Compensated Employee Compensation	130,000	130,000	125,000
Social Security Taxable Wage Base	137,700	137,700	132,900
Employee Deferral Contribution Limit	19,500	19,500	19,000
Employee Catch-Up Contribution Limit (age 50+ in plan year)	6,500	6,500	6,000
Employee Simple IRA/401(k) Contribution Limit	13,500	13,500	13,000
Contribution Limit (employees age 50+)	3,000	3,000	3,000
Minimum Compensation Amount	600	600	600
Maximum Compensation Amount	290,000	285,000	280,000
Contributions	6,000	6,000	6,000
Catch-Up Contributions (age 50+ in given year)	1,000	1,000	1,000
Greater than 5% Owner			
Lineal ascendant/descendant of the greater than 5% owner			
An employee with compensation greater than \$130,000 in 2021			
Top Paid Group- Top 20% of employees by compensation (upon election of plan sponsor)			
Greater than 5% owner			
Lineal ascendant/descendant of the greater than 5% owner, Officer with comp. > \$185,000 in 2021			